

# Global Investment Grade Credit ESG Fund GBP (Hedged)

## E CLASS ACCUMULATION SHARES

### Fund Description

The Global Investment Grade Credit ESG Fund is an actively managed portfolio that invests primarily in investment grade global corporate instruments, while focusing on environmental-, social-, and governance oriented (ESG) principles. The fund is diversified broadly across industries, issuers, and regions on the basis of PIMCO's top-down, bottom-up and internal ESG screening process which includes ESG exclusions, evaluation and engagement decisions.

### Potential Investor Benefits

The fund seeks to offer diversification benefits and greater income potential relative to government bonds or domestic corporate strategies, while incorporating ESG-related considerations.

### Potential Fund Advantage

The fund looks to benefit from the PIMCO investment process, which combines our global top-down views on the macroeconomic environment with independent bottom-up analysis. The PIMCO investment team has the experience and depth to actively manage a broad and diversified opportunity set. The fund will also favor issuers with best-in-class ESG practices and those who are working to enhance them.

### Risk and Reward profile

**Credit and Default Risk:** A decline in the financial health of an issuer of a fixed income security can lead to an inability or unwillingness to repay a loan or meet a contractual obligation. This could cause the value of its bonds to fall or become worthless. Funds with high exposures to non-investment grade securities have a higher exposure to this risk.

**Currency Risk:** Changes in exchange rates may cause the value of investments to decrease or increase. **Derivatives and Counterparty Risk:** The use of certain derivatives could result in the fund having a greater or more volatile exposure to the underlying assets and an increased exposure to counterparty risk. This may expose the fund to larger gains or losses associated with market movements or in relation to a trade counterparty being unable to meet its obligations. **Emerging Markets Risk:** Emerging markets, and especially frontier markets, generally carry greater political, legal, counterparty and operational risk. Investments in these markets may expose the fund to larger gains or losses. **Liquidity Risk:** Difficult market conditions could result in certain securities becoming hard to sell at a desired time and price. **Interest Rate Risk:** Changes in interest rates will usually result in the values of bond and other debt instruments moving in the opposite direction (e.g. a rise in interest rates likely leads to fall in bond prices). **Mortgage Related and Other Asset Backed Securities Risks:** Mortgage or asset backed securities are subject to similar risks as other fixed income securities, and may also be subject to prepayment risk and higher levels of credit and liquidity risk.

### Key Facts

	Accumulation
Bloomberg Ticker	PIGCEEH
ISIN	IE00BKTH5N90
Sedol	BKTH5N9
CUSIP	G7S11U512
Valoren	52638253
WKN	A2PZ9Y
Inception Date	28/02/2020
Distribution	-
Unified Management Fee	1.42% p.a.
Fund Type	UCITS
Portfolio Manager	Jelle Brons, Mark Kiesel, Mohit Mittal
Total Net Assets	1.30 (USD in Billions)
Fund Base Currency	USD
Share Class Currency	GBP

### SUSTAINABLE FINANCE DISCLOSURE REGULATION (SFDR) CATEGORISATION: ARTICLE 8

SFDR Categorisation sets out how the fund is categorised for the purposes of Regulation (EU) 2019/2088 on Sustainability-related Disclosures in the Financial Services Sector. Article 8 funds promote environmental and/or social characteristics with further details set out in the Prospectus and relevant Fund Supplement.

### MANAGER

PIMCO Global Advisors (Ireland) Limited

### INVESTMENT ADVISOR

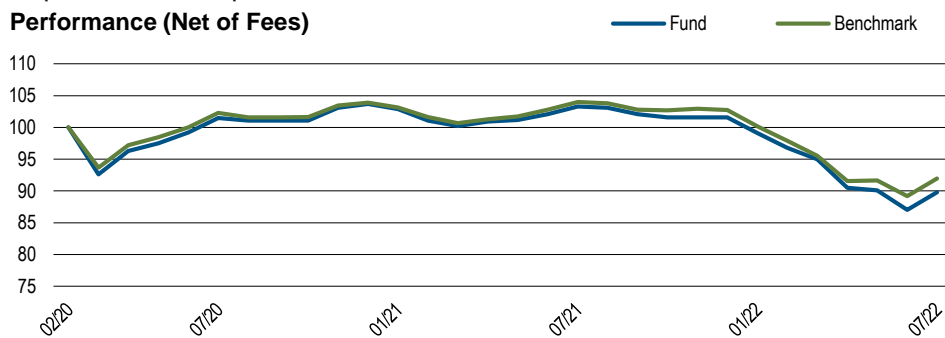
PIMCO LLC

For questions regarding the PIMCO Funds: Global Investors Series plc, please call +353 1 7769990. Retail investors should contact their Financial Intermediary.

[pimco.com](http://pimco.com)

Past performance does not predict future results.

**Performance (Net of Fees)**



**Fund Statistics**

Effective Duration (yrs)	6.03
Current Yield (%) <sup>Ⓔ</sup>	2.89
Estimated Yield to Maturity (%) <sup>Ⓔ</sup>	4.90
Average Coupon (%)	2.60
Effective Maturity (yrs)	7.24

\*Yields reported gross of fees, the deduction of which will reduce the yield. Yields are reported in the base currency of the fund and are not specific to the share class.

Chart shows performance from the first month-end, rebased to 100, for the oldest share class.

Source: PIMCO

Past performance does not predict future results.

Performance (Net of Fees)	1 Mo.	3 Mos.	6 Mos.	1 Yr.	SI
E, Acc (%)	3.22	-0.77	-9.38	-13.07	-4.34
Benchmark (%)	3.10	0.44	-8.20	-11.57	

Past Performance is not a guarantee or reliable indicator of future results and no guarantee is being made that similar returns will be achieved in the future.

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Performance (Net of Fees)	Jul'2020-Jul'2021	Jul'2021-Jul'2022
E, Acc (%)	1.77	-13.07
Benchmark (%)	1.65	-11.57

The following information is additional to, and should be read only in conjunction with, the calendar year performance data presented below

Past performance does not predict future results.

Calendar Year (Net of Fees)	2021	YTD
E, Acc (%)	-2.03	-11.61
Benchmark (%)	-1.13	-10.49

The benchmark is the Bloomberg Global Aggregate Credit Index (GBP Hedged). All periods longer than one year are annualised. SI is the performance since inception.

**ABOUT THE BENCHMARK**

The fund is considered to be actively managed in reference to the below benchmark as further outlined in the prospectus and key investor information document.

Bloomberg Global Aggregate Credit Index (GBP Hedged) is an unmanaged Index that provides a broad-based measure of the global investment-grade fixed income markets. The three major components of this index are the U.S. Aggregate, the Pan-European Aggregate, and the Asian-Pacific Aggregate Indices. This index excludes Government and Securitized Securities. The index also includes Eurodollar and Euro-Yen corporate bonds, Canadian securities, and USD investment grade 144A securities. It is not possible to invest directly in an unmanaged index.

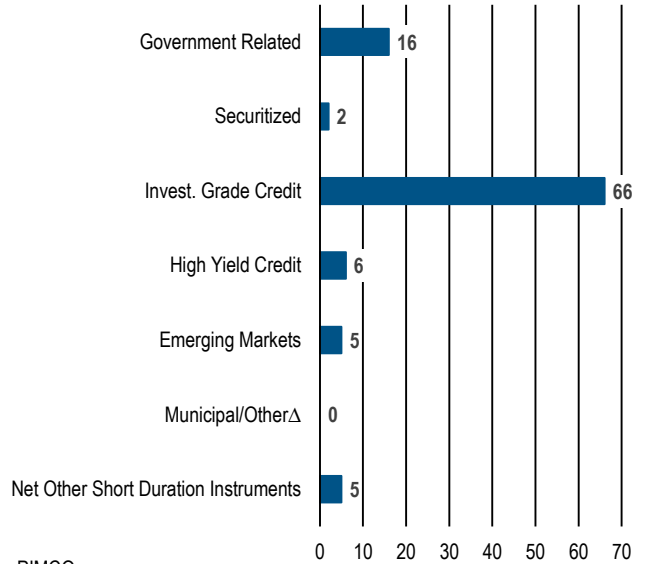
Unless otherwise stated in the prospectus or in the relevant key investor information document, the Fund is not managed against a particular benchmark or index, and any reference to a particular benchmark or index in this factsheet is made solely for risk or performance comparison purposes. †

**Top 10 Holdings (%MV)\***

CITIGROUP INC SR UNSEC SOFR	0.8
BANK OF AMERICA CORP SR UNSEC SOFR	0.8
MORGAN STANLEY SR UNSEC SOFR	0.7
BNP PARIBAS SR NONPREF 144A SOFR	0.7
WEIR GROUP PLC (THE) SR UNSEC 144A	0.6
GSK CONSUMER HEALTH SR UNSEC 144A SMR	0.6
JPMORGAN CHASE & CO SR UNSEC SOFR	0.5
ZOETIS INC SR UNSEC	0.5
WELLTOWER INC SR UNSEC	0.5
KILROY REALTY LP SR UNSEC	0.5

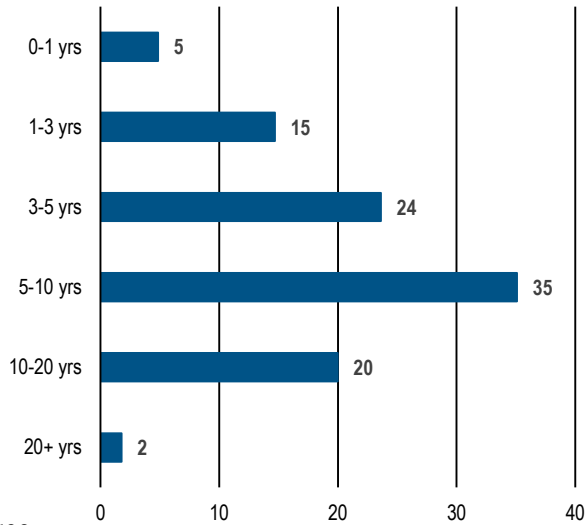
\*Top 10 holdings as of 31/03/2022, excluding derivatives.  
Source: PIMCO

**Sector Allocation (%MV)**



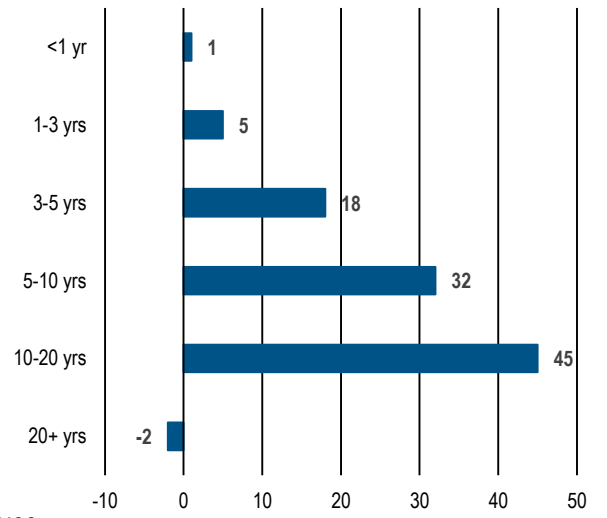
Source: PIMCO

**Maturity (%MV)**



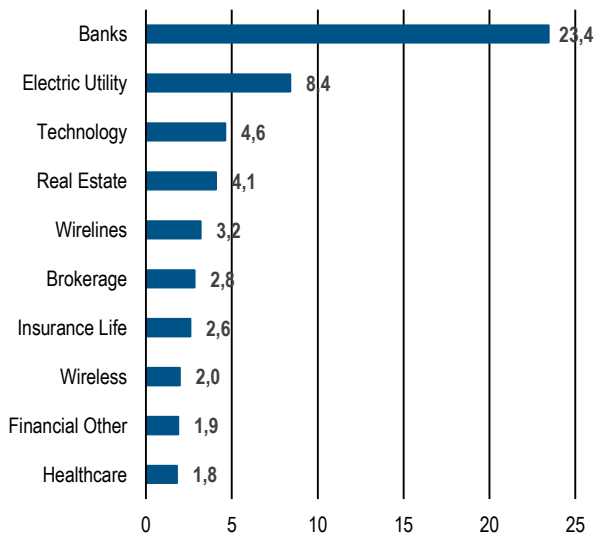
Source: PIMCO

**Duration (%DWE)**



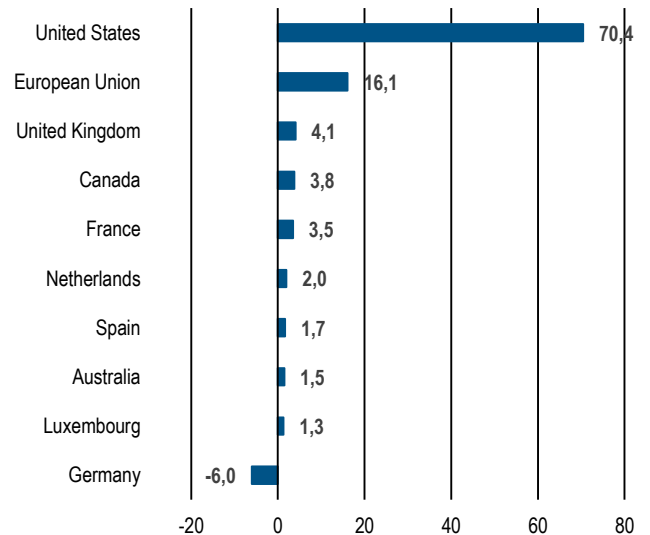
Source: PIMCO

**Top 10 Industries (%MV)**



Source: PIMCO

**Top 10 Countries by Contribution to Total Duration (% DWE)**



Countries are categorized by currency of settlement. EMU-member countries reflect the country of exposure for EUR-denominated securities. Europe represents European Union instruments that cannot be separated by specific country.  
Source: PIMCO

<sup>†</sup> Differences in the Fund's performance versus the index and related attribution information with respect to particular categories of securities or individual positions may be attributable, in part, to differences in the pricing methodologies used by the Fund and the index. <sup>Ⓞ</sup> Yields reported gross of fees, the deduction of which will reduce the yield. <sup>Ⓐ</sup> Where permitted by the investment guidelines stated in the portfolios offering documents, "other" may include exposure to, convertibles, preferred, common stock, equity-related securities, and Yankee bonds. **Except for performance, statistics and breakdowns shown are for the fund and are not specific to the share class.** Negative allocations may result from derivative positions and unsettled trades and does not imply the fund is short cash, is levered, or that the derivatives are not fully cash backed. Duration is the sensitivity of a fixed income security to a change in interest rates. The longer the duration of a fixed income security, the higher its sensitivity to interest rates. Duration Weighted Exposure (DWE%) is the percentage weight of each sector's contribution to the overall duration of the fund. Morningstar ratings are shown for funds with 4 or 5 star ratings only. Other share classes ratings are either lower or unavailable. A rating is not a recommendation to buy, sell or hold a fund. Copyright © 2022 Morningstar Ltd. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results.

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#### **Additional Information**

A Prospectus is available for PIMCO Funds: Global Investors Series plc (the Company) and Key Investor Information Documents (KIIDs) are available for each share class of each the sub-funds of the Company.

The Company's Prospectus can be obtained from [www.fundinfo.com](http://www.fundinfo.com) and is available in English, French, German, Italian, Portuguese and Spanish.

The KIIDs can be obtained from [www.fundinfo.com](http://www.fundinfo.com) and are available in one of the official languages of each of the EU Member States into which each sub-fund has been notified for marketing under the Directive 2009/65/EC (the UCITS Directive).

In addition, a summary of investor rights is available from [www.pimco.com](http://www.pimco.com). The summary is available in English.

The sub-funds of the Company are currently notified for marketing into a number of EU Member States under the UCITS Directive. PIMCO Global Advisors (Ireland) Limited can terminate such notifications for any share class and/or sub-fund of the Company at any time using the process contained in Article 93a of the UCITS Directive.