

# Dynamic Bond Fund

## ADMINISTRATIVE CLASS ACCUMULATION SHARES

### Fund Description

The PIMCO Dynamic Bond Fund is benchmark-agnostic multi-sector fixed income strategy with a global opportunity set that seeks to generate potentially attractive risk-adjusted returns. The fund utilizes PIMCO's global secular forecast and an integrated investment process across multiple sectors with a duration that may range from -3 to +8 years.

### Potential Investor Benefits

This fund benefits from broad flexibility to navigate evolving market conditions, offers the potential for attractive risk-adjusted return, and strong diversification within an overall portfolio context.

### Potential Fund Advantage

The fund's broader Investment discretion allows it to tap into credit, interest rate and currency opportunities across global bond sectors and regions. The fund can adjust its risk profile higher or lower to move nimbly across the global bond universe as conditions change, increasing exposures to segments with the most attractive risk-adjusted return potential characteristics.

### Risk and Reward profile

**Credit and Default Risk:** A decline in the financial health of an issuer of a fixed income security can lead to an inability or unwillingness to repay a loan or meet a contractual obligation. This could cause the value of its bonds to fall or become worthless. Funds with high exposures to non-investment grade securities have a higher exposure to this risk.

**Currency Risk:** Changes in exchange rates may cause the value of investments to decrease or increase. **Derivatives and Counterparty Risk:** The use of certain derivatives could result in the fund having a greater or more volatile exposure to the underlying assets and an increased exposure to counterparty risk. This may expose the fund to larger gains or losses associated with market movements or in relation to a trade counterparty being unable to meet its obligations. **Emerging Markets Risk:** Emerging markets, and especially frontier markets, generally carry greater political, legal, counterparty and operational risk. Investments in these markets may expose the fund to larger gains or losses.

**Liquidity Risk:** Difficult market conditions could result in certain securities becoming hard to sell at a desired time and price. **Interest Rate Risk:** Changes in interest rates will usually result in the values of bond and other debt instruments moving in the opposite direction (e.g. a rise in interest rates likely leads to fall in bond prices). **Mortgage Related and Other Asset**

**Backed Securities Risks:** Mortgage or asset backed securities are subject to similar risks as other fixed income securities, and may also be subject to prepayment risk and higher levels of credit and liquidity risk.

### Key Facts

	Accumulation
Bloomberg Ticker	PUNCADA
ISIN	IE00B56STR24
Sedol	B56STR2
CUSIP	G70984482
Valoren	10897235
WKN	A0YJU3
Inception Date	21/01/2010
Distribution	-
Unified Management Fee	1.40% p.a.
Fund Type	UCITS
Portfolio Manager	Marc Seidner, Mohit Mittal, Daniel J. Ivascyn
Total Net Assets	2.80 (USD in Billions)
Fund Base Currency	USD
Share Class Currency	USD

### MANAGER

PIMCO Global Advisors (Ireland) Limited

### INVESTMENT ADVISOR

PIMCO LLC

**For questions regarding the PIMCO Funds: Global Investors Series plc, please call +353 1 7769990. Retail investors should contact their Financial intermediary.**

[pimco.com](http://pimco.com)

Past performance does not predict future results.

**Performance (Net of Fees)**

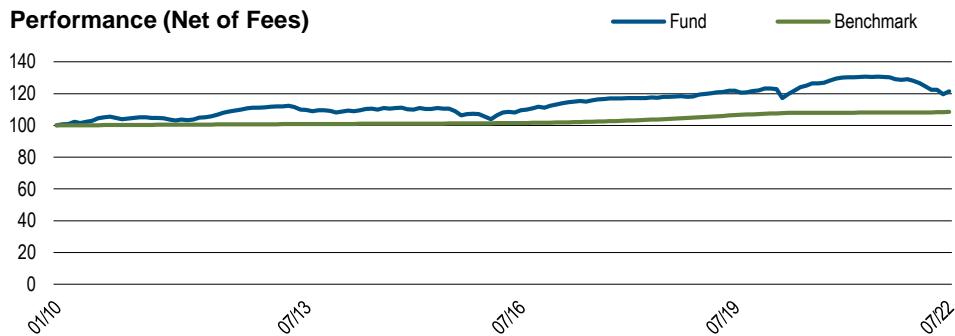


Chart shows performance from the first month-end, rebased to 100, for the oldest share class.

Source: PIMCO

**Fund Statistics**

Effective Duration (yrs)	2.49
Benchmark Duration (yrs)	0.00
Current Yield (%) <sup>Ⓔ</sup>	2.99
Estimated Yield to Maturity (%) <sup>Ⓔ</sup>	4.73
Average Coupon (%)	2.59
Effective Maturity (yrs)	2.81

Past performance does not predict future results.

Performance (Net of Fees)	1 Mo.	3 Mos.	6 Mos.	1 Yr.	3 Yrs.	5 Yrs.	10 Yrs.	SI
Administrative, Acc (%)	1.48	-0.76	-5.22	-7.04	-0.08	0.98	1.05	1.57
Benchmark (%)	0.14	0.29	0.35	0.40	0.64	1.18	0.75	

Past Performance is not a guarantee or reliable indicator of future results and no guarantee is being made that similar returns will be achieved in the future.

Past performance does not predict future results.

Performance (Net of Fees)	Jul'2017-Jul'2018	Jul'2018-Jul'2019	Jul'2019-Jul'2020	Jul'2020-Jul'2021	Jul'2021-Jul'2022
Administrative, Acc (%)	2.01	3.15	2.75	4.46	-7.04
Benchmark (%)	1.59	2.39	1.40	0.13	0.40

The following information is additional to, and should be read only in conjunction with, the calendar year performance data presented below

Past performance does not predict future results.

Calendar Year (Net of Fees)	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	YTD
Administrative, Acc (%)	7.44	-2.84	1.89	-2.78	4.77	4.22	0.95	4.33	5.05	-0.29	-5.90
Benchmark (%)	0.24	0.19	0.16	0.19	0.48	1.08	1.99	2.29	0.63	0.10	0.36

The benchmark is the Inception to June 30, 2022 1 Month USD Libor. July 1, 2022 onwards ICE BofA SOFR Overnight Rate Index. All periods longer than one year are annualised. SI is the performance since inception.

**ABOUT THE BENCHMARK**

The fund is considered to be actively managed in reference to the below benchmark as further outlined in the prospectus and key investor information document.

ICE BofA SOFR Overnight Rate Index tracks the performance of a synthetic asset paying SOFR to a stated maturity. The index is based on the assumed purchase at par of a synthetic instrument having exactly its stated maturity and with a coupon equal to that day's fixing rate. That issue is assumed to be sold the following business day (priced at a yield equal to the current day fixing rate) and rolled into a new instrument.

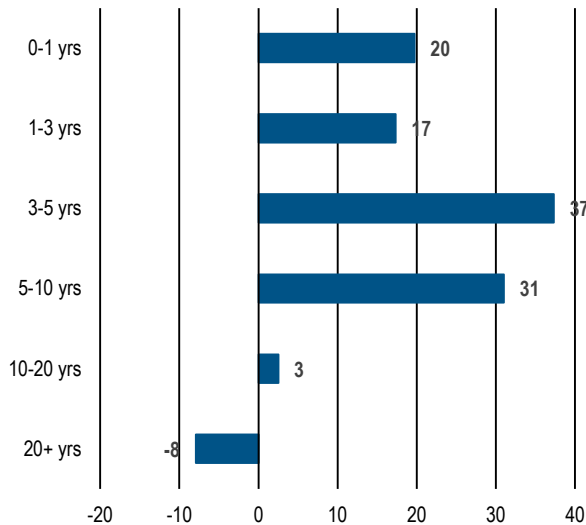
Unless otherwise stated in the prospectus or in the relevant key investor information document, the Fund is not managed against a particular benchmark or index, and any reference to a particular benchmark or index in this factsheet is made solely for risk or performance comparison purposes. †

Top 10 Holdings (%MV)\*

U S TREASURY NOTE	2.8
SOUTH AFRICA (REP) BD SER R186	2.3
NATWEST GROUP PLC SR UNSEC	0.5
AROUNDTOWN SA SR UNSEC	0.5
REPUBLIC OF PERU	0.5
PETROBRAS GLOBAL FINANCE SR UNSEC	0.5
PIM- ASIA STR B-Z USD ACC	0.5
UNICREDIT SPA SR UNSEC 144A	0.4
GNMA PASS THRU SGL 30YR #784494X	0.4
SYNCHRONY FINANCIAL SR UNSEC	0.4

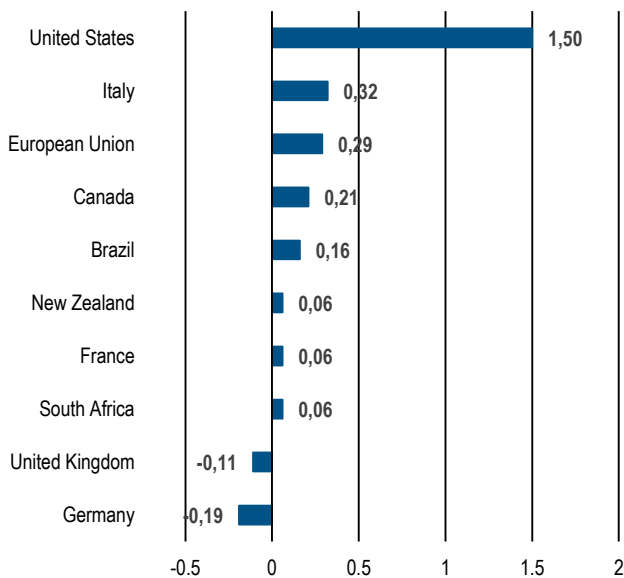
\*Top 10 holdings as of 31/03/2022, excluding derivatives.  
Source: PIMCO

Maturity (%MV)



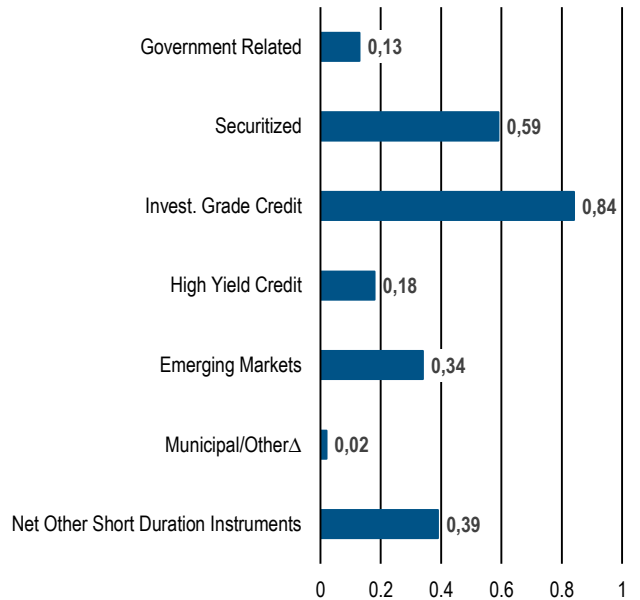
Source: PIMCO

Top 10 Country Exposure by Currency of Settlement – Fixed Income (Duration in Years)



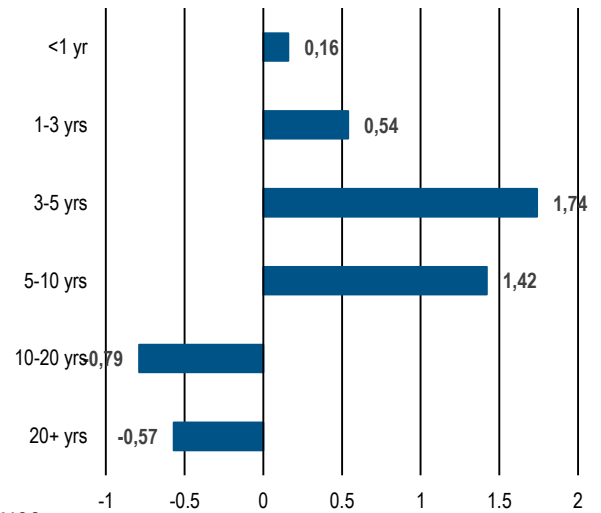
Countries are categorized by currency of settlement. EMU-member countries reflect the country of exposure for EUR-denominated securities. Europe represents European Union instruments that cannot be separated by specific country.  
Source: PIMCO

Sector Allocation (Duration in Years)



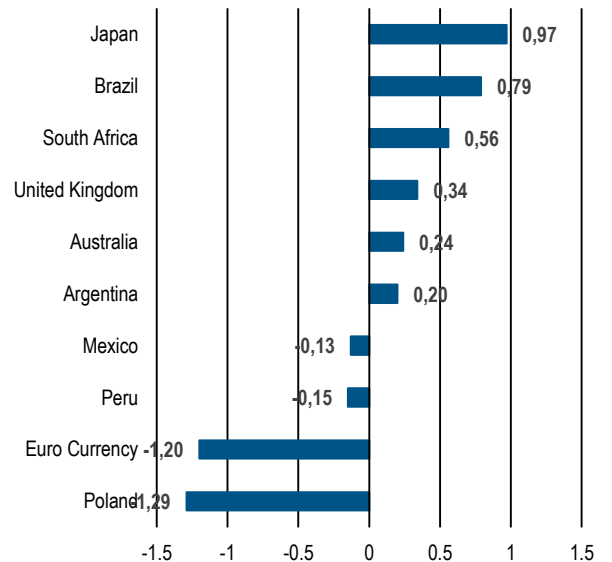
Source: PIMCO

Duration (in Years)



Source: PIMCO

Top 10 Currency Exposure (%MV)



Source: PIMCO

<sup>†</sup> Differences in the Fund's performance versus the index and related attribution information with respect to particular categories of securities or individual positions may be attributable, in part, to differences in the pricing methodologies used by the Fund and the index. <sup>Ⓞ</sup> Yields reported gross of fees, the deduction of which will reduce the yield. <sup>Ⓐ</sup> Where permitted by the investment guidelines stated in the portfolios offering documents, "other" may include exposure to, convertibles, preferred, common stock, equity-related securities, and Yankee bonds. Negative allocations may result from derivative positions and unsettled trades and does not imply the fund is short cash, is levered, or that the derivatives are not fully cash backed. Duration is the sensitivity of a fixed income security to a change in interest rates. The longer the duration of a fixed income security, the higher its sensitivity to interest rates. Duration Weighted Exposure (DWE%) is the percentage weight of each sector's contribution to the overall duration of the fund. Morningstar ratings are shown for funds with 4 or 5 star ratings only. Other share classes ratings are either lower or unavailable. A rating is not a recommendation to buy, sell or hold a fund. Copyright © 2022 Morningstar Ltd. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results.

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#### **Additional Information**

A Prospectus is available for PIMCO Funds: Global Investors Series plc (the Company) and Key Investor Information Documents (KIIDs) are available for each share class of each the sub-funds of the Company.

The Company's Prospectus can be obtained from [www.fundinfo.com](http://www.fundinfo.com) and is available in English, French, German, Italian, Portuguese and Spanish.

The KIIDs can be obtained from [www.fundinfo.com](http://www.fundinfo.com) and are available in one of the official languages of each of the EU Member States into which each sub-fund has been notified for marketing under the Directive 2009/65/EC (the UCITS Directive).

In addition, a summary of investor rights is available from [www.pimco.com](http://www.pimco.com). The summary is available in English.

The sub-funds of the Company are currently notified for marketing into a number of EU Member States under the UCITS Directive. PIMCO Global Advisors (Ireland) Limited can terminate such notifications for any share class and/or sub-fund of the Company at any time using the process contained in Article 93a of the UCITS Directive.