

PIMCO Global Core Asset Allocation Fund

E CLASS ACCUMULATION AND INCOME SHARES

Fund Description

The Fund is a comprehensive global asset allocation strategy designed to serve as a core holding in investor portfolios. Investors in the fund gain access to PIMCO's highest conviction top-down and bottom-up investment ideas across asset classes, regions, and sectors.

Potential Investor Benefits

- It seeks to deliver attractive risk adjusted returns across a range of market.
- Global diversification across asset classes, regions, and sectors and tactical investment style.

Potential Fund Advantage

PIMCO's global investment insights and portfolio management talent, combined with the fund's tactical management style, may enhance return potential as asset class returns are expected to be increasingly divergent.

Risk and Reward profile

Credit and Default Risk: A decline in the financial health of an issuer of a fixed income security can lead to an inability or unwillingness to repay a loan or meet a contractual obligation. This could cause the value of its bonds to fall or become worthless. Funds with high exposures to non-investment grade securities have a higher exposure to this risk.

Commodities Risk: The value of commodity related investments may fluctuate substantially due to changes in supply and demand and/or due to political, economic or financial events. **Currency Risk:** Changes in exchange rates may cause the value of investments to decrease or increase. **Equity Risk:** The value of equity or equity related securities may be affected by stock market movements. Drivers of price fluctuations include general economic and political factors as well as industry or company specific factors. **Derivatives and Counterparty Risk:** The use of certain derivatives could result in the fund having a greater or more volatile exposure to the underlying assets and an increased exposure to counterparty risk. This may expose the fund to larger gains or losses associated with market movements or in relation to a trade counterparty being unable to meet its obligations. **Emerging Markets Risk:** Emerging markets, and especially frontier markets, generally carry greater political, legal, counterparty and operational risk. Investments in these markets may expose the fund to larger gains or losses. **Liquidity Risk:** Difficult market conditions could result in certain securities becoming hard to sell at a desired time and price. **Interest Rate Risk:** Changes in interest rates will usually result in the values of bond and other debt instruments moving in the opposite direction (e.g. a rise in interest rates likely leads to fall in bond prices). **Underlying Fund Risk:** As the underlying funds in which the fund may invest in may be priced in a different manner, there is a risk that such valuations may differ, which may result in inaccurate pricing and performance of the fund.

Key Facts

	Accumulation	Income
Bloomberg Ticker	PGMAEAU	PGMAEID
ISIN	IE00B4YYXB79	IE00B3SWFQ91
Sedol	B4YYXB7	B3SWFQ9
CUSIP	G7097Y800	G7098B171
Valoren	10228707	12379776
WKN	A0X8WG	A1H6TF
Inception Date	22/06/2009	28/01/2011
Distribution	-	Quarterly
Unified Management Fee	2.15% p.a.	2.15% p.a.
Fund Type	UCITS	
Portfolio Manager	Erin Browne, Geraldine Sundstrom, Emmanuel Sharef	
Total Net Assets	844.00 (USD in Millions)	
Fund Base Currency	USD	
Share Class Currency	USD	

MANAGER

PIMCO Global Advisors (Ireland) Limited

INVESTMENT ADVISOR

PIMCO LLC

For questions regarding the PIMCO Funds: Global Investors Series plc, please call +353 1 7769990. Retail investors should contact their Financial intermediary.

pimco.com

Past performance does not predict future results.

Performance (Net of Fees)

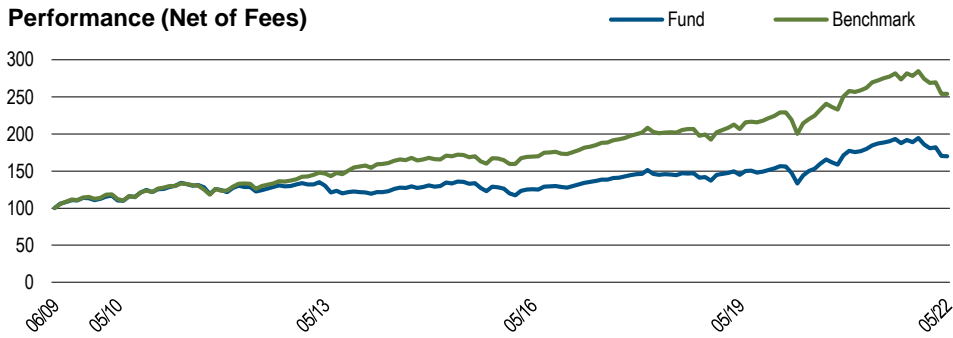


Chart shows performance from the first month-end, rebased to 100, for the oldest share class.

Source: PIMCO

Fund Statistics

Effective Duration (yrs)	3.39
Benchmark Duration (yrs)	2.86
Annualised Distribution Yield†	3.99
Equity (%)	69.40

Past performance does not predict future results.

Performance (Net of Fees)	1 Mo.	3 Mos.	6 Mos.	1 Yr.	3 Yrs.	5 Yrs.	10 Yrs.	SI
E, Acc (%)	-0.11	-5.93	-10.05	-9.22	5.46	4.19	3.35	4.27
E, Inc (%)	-0.10	-5.86	-10.02	-9.16	5.47	4.19	3.36	2.72
Benchmark (%)	0.02	-5.45	-8.73	-6.75	7.16	6.20	7.25	

Past Performance is not a guarantee or reliable indicator of future results and no guarantee is being made that similar returns will be achieved in the future.

Past performance does not predict future results.

Performance (Net of Fees)	May'2017-May'2018	May'2018-May'2019	May'2019-May'2020	May'2020-May'2021	May'2021-May'2022
E, Acc (%)	5.00	-0.33	3.47	24.87	-9.22
E, Inc (%)	4.95	-0.30	3.39	24.93	-9.16
Benchmark (%)	7.56	2.08	6.62	23.78	-6.75

Past performance does not predict future results.

Calendar Year (Net of Fees)	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	YTD
E, Acc (%)	8.59	-8.34	6.35	-1.99	2.86	12.80	-6.23	14.11	13.21	9.69	-12.59
E, Inc (%)	8.56	-8.38	6.36	-2.08	2.95	12.83	-6.32	14.21	13.23	9.66	-12.55
Benchmark (%)	12.11	13.18	5.61	-0.80	6.45	15.18	-4.86	19.18	12.65	10.28	-10.73

Current MIFID legislation prevents us from reporting performance data for funds with less than a 12 month track record.

The benchmark is the 60% MSCI All Country World Index (ACWI) and 40% Bloomberg Global Aggregate USD Hedged Index. All periods longer than one year are annualised. SI is the performance since inception.

ABOUT THE BENCHMARK

The fund is considered to be actively managed in reference to the below benchmark as further outlined in the prospectus and key investor information document.

The benchmark is a blend of 60% MSCI All Country World Index (ACWI) and 40% Bloomberg Global Aggregate USD Hedged Index. The MSCI All Country World Index is a free float-adjusted market capitalization weighted index that is designed to measure the equity market performance of developed and emerging markets. The Index consists of a group of country indices comprising developed and emerging market country indices. Bloomberg Global Aggregate (USD Hedged) Index provides a broad-based measure of the global investment-grade fixed income markets. The three major components of this index are the U.S. Aggregate, the Pan-European Aggregate, and the Asian-Pacific Aggregate Indices. The index also includes Eurodollar and Euro-Yen corporate bonds, Canadian Government securities, and USD investment grade 144A securities. It is not possible to invest directly in an unmanaged index.

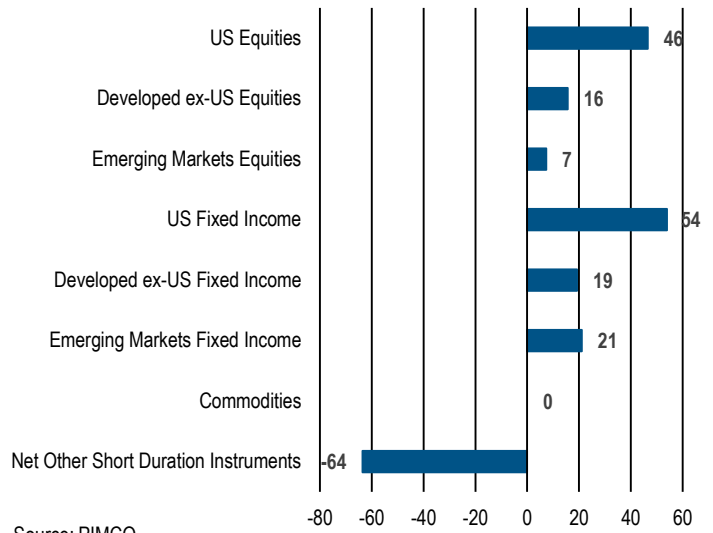
Unless otherwise stated in the prospectus or in the relevant key investor information document, the Fund is not managed against a particular benchmark or index, and any reference to a particular benchmark or index in this factsheet is made solely for risk or performance comparison purposes.†

Top 10 Holdings (%MV)*

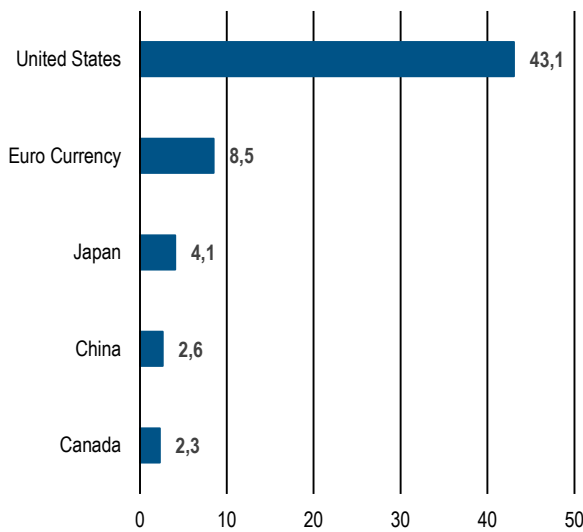
PIMCO GB-MRTG OPP-Z CLASS AC	14.5
FIN FUT US 2YR CBT 06/30/22	12.6
FIN FUT US 10YR CBT 06/21/22	5.2
RFR USD SOFR/0.25000 03/16/22-2Y LCH	4.0
RFR USD SOFR/1.00000 06/15/22-5Y CME	3.7
JAPANESE GOVT BOND (10Y) #364	3.3
CHINA GOVERNMENT BOND	3.1
FIN FUT EUR-BUND 10YR EUX 06/08/22	3.1
IRS MYR R 3.00000 03/16/22-5Y BOA	2.7
FIN FUT US ULTRA 30YR CBT 06/21/22	2.5

*Top 10 holdings as of 31/03/2022.
Source: PIMCO

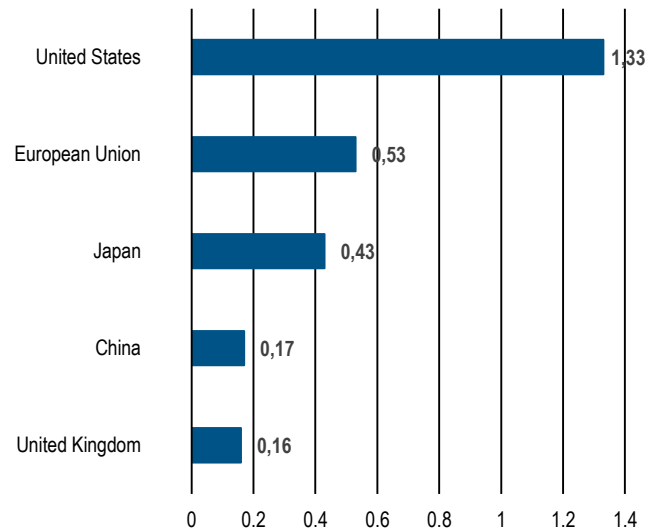
Asset Allocation (%MV)



Top 5 Country Exposure – Equity (MV%)

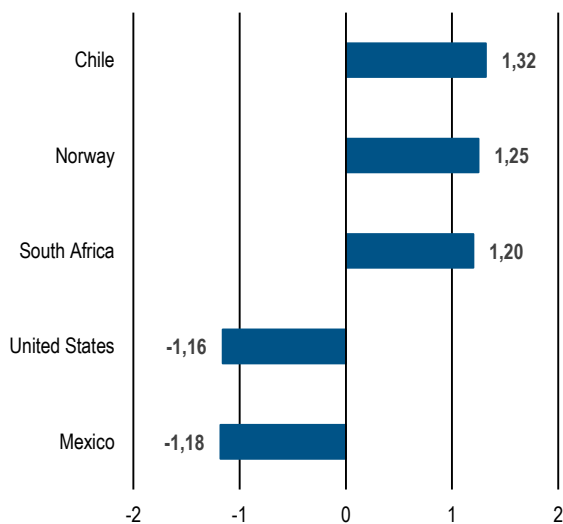


Top 5 Country Exposure by Currency of Settlement – Fixed Income (Duration in Years)



Countries are categorized by currency of settlement. EMU-member countries reflect the country of exposure for EUR-denominated securities. Europe represents European Union instruments that cannot be separated by specific country.
Source: PIMCO

Top 5 Currency Exposure (%MV)



[†] Differences in the Fund's performance versus the index and related attribution information with respect to particular categories of securities or individual positions may be attributable, in part, to differences in the pricing methodologies used by the Fund and the index.[‡] Annualised Distribution Yield is as of last quarter ending 05/31/2022.⁴ Where permitted by the investment guidelines stated in the portfolios offering documents, "other" may include exposure to, convertibles, preferred, common stock, equity-related securities, and Yankee bonds. Negative allocations may result from derivative positions and unsettled trades and does not imply the fund is short cash, is levered, or that the derivatives are not fully cash backed. Duration is the sensitivity of a fixed income security to a change in interest rates. The longer the duration of a fixed income security, the higher its sensitivity to interest rates. Duration Weighted Exposure (DWE%) is the percentage weight of each sector's contribution to the overall duration of the fund. Morningstar ratings are shown for funds with 4 or 5 star ratings only. Other share classes ratings are either lower or unavailable. A rating is not a recommendation to buy, sell or hold a fund. Copyright © 2022 Morningstar Ltd. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results.

Dividends are payable out of the capital of the Fund. As a result capital will be eroded and distributions will be achieved by foregoing the potential for future capital growth and this cycle may continue until all capital is depleted.

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Additional Information

A Prospectus is available for PIMCO Funds: Global Investors Series plc (the Company) and Key Investor Information Documents (KIIDs) are available for each share class of each of the sub-funds of the Company.

The Company's Prospectus can be obtained from www.fundinfo.com and is available in English, French, German, Italian, Portuguese and Spanish.

The KIIDs can be obtained from www.fundinfo.com and are available in one of the official languages of each of the EU Member States into which each sub-fund has been notified for marketing under the Directive 2009/65/EC (the UCITS Directive).

In addition, a summary of investor rights is available from www.pimco.com. The summary is available in English.

The sub-funds of the Company are currently notified for marketing into a number of EU Member States under the UCITS Directive. PIMCO Global Advisors (Ireland) Limited can terminate such notifications for any share class and/or sub-fund of the Company at any time using the process contained in Article 93a of the UCITS Directive.