

# Dynamic Multi-Asset Fund

## E CLASS ACCUMULATION AND INCOME SHARES

### Fund Description

Dynamic Multi-Asset Fund is a broad, cross-asset investment strategy that applies PIMCO's macro and relative value views across liquid markets. It invests across global asset classes including equity, credit, interest rate, FX and real asset markets. The Fund is a dynamic, holistic investment portfolio that aims to generate attractive risk-adjusted returns for investors over a market cycle.

### Potential Investor Benefits

- Top-down, fundamental approach to dynamic asset allocation
- An asymmetric approach to risk seeking to smooth the path of returns
- A time-tested, seasoned investment team with average 15+ years investment experience and full access to PIMCO's global resources
- A focus on liquidity, transparency and risk management which are at the core of portfolio construction at PIMCO

### Potential Fund Advantage

PIMCO's global investment insights and portfolio management talent, combined with the fund's tactical management style, may enhance return potential as asset class returns are expected to be increasingly divergent.

### Risk and Reward profile

**Credit and Default Risk:** A decline in the financial health of an issuer of a fixed income security can lead to an inability or unwillingness to repay a loan or meet a contractual obligation. This could cause the value of its bonds to fall or become worthless. Funds with high exposures to non-investment grade securities have a higher exposure to this risk.

**Commodities Risk:** The value of commodity related investments may fluctuate substantially due to changes in supply and demand and/or due to political, economic or financial events. **Currency Risk:** Changes in exchange rates may cause the value of investments to decrease or increase. **Equity Risk:** The value of equity or equity related securities may be affected by stock market movements. Drivers of price fluctuations include general economic and political factors as well as industry or company specific factors. **Derivatives and Counterparty Risk:** The use of certain derivatives could result in the fund having a greater or more volatile exposure to the underlying assets and an increased exposure to counterparty risk. This may expose the fund to larger gains or losses associated with market movements or in relation to a trade counterparty being unable to meet its obligations. **Emerging Markets Risk:** Emerging markets, and especially frontier markets, generally carry greater political, legal, counterparty and operational risk. Investments in these markets may expose the fund to larger gains or losses. **Liquidity Risk:** Difficult market conditions could result in certain securities becoming hard to sell at a desired time and price. **Interest Rate Risk:** Changes in interest rates will usually result in the values of bond and other debt instruments moving in the opposite direction (e.g. a rise in interest rates likely leads to fall in bond prices). **Mortgage Related and Other Asset Backed Securities Risks:** Mortgage or asset backed securities are subject to similar risks as other fixed income securities, and may also be subject to prepayment risk and higher levels of credit and liquidity risk.

### Key Facts

	Accumulation	Income
Bloomberg Ticker	PIDMAEA	PDYDMEC
ISIN	IE00BZ6SF527	IE00BMXR0898
Sedol	BZ6SF52	BMXR089
CUSIP	G7097J605	G7S11V403
Valoren	31449334	56802142
WKN	A2AEC1	A2QB20
Inception Date	25/02/2016	10/09/2020
Distribution	-	Quarterly
Unified Management Fee	1.85% p.a.	1.85% p.a.
Fund Type	UCITS	
Portfolio Manager	Emmanuel Sharef, Erin Browne, Geraldine Sundstrom	
Total Net Assets	6.30 (EUR in Billions)	
Fund Base Currency	EUR	
Share Class Currency	EUR	

### MANAGER

PIMCO Global Advisors (Ireland) Limited

### INVESTMENT ADVISOR

PIMCO LLC

**For questions regarding the PIMCO Funds: Global Investors Series plc, please call +353 1 7769990. Retail investors should contact their Financial intermediary.**

[pimco.com](http://pimco.com)

## DYNAMIC MULTI-ASSET FUND

Past performance does not predict future results.

### Performance (Net of Fees)

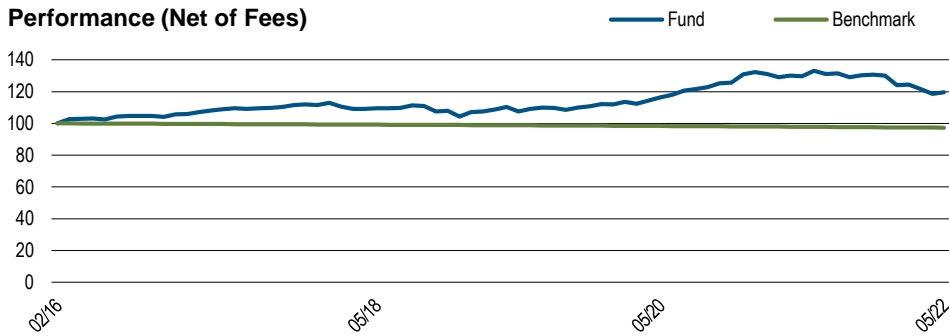


Chart shows performance from the first month-end, rebased to 100, for the oldest share class.

Source: PIMCO

### Fund Statistics

Effective Duration (yrs)	4.12
Benchmark Duration (yrs)	0.00
Annualised Distribution Yield†	0.00
Equity (%)	16.17

Past performance does not predict future results.

Performance (Net of Fees)	1 Mo.	3 Mos.	6 Mos.	1 Yr.	3 Yrs.	5 Yrs.	SI
E, Acc (%)	0.92	-3.84	-8.45	-7.82	3.63	1.77	2.98
E, Inc (%)	0.91	-3.85	-8.52	-7.84	—	—	-0.06
Benchmark (%)	-0.05	-0.15	-0.29	-0.58	-0.51	-0.46	

Past Performance is not a guarantee or reliable indicator of future results and no guarantee is being made that similar returns will be achieved in the future.

Past performance does not predict future results.

Performance (Net of Fees)	May'2017-May'2018	May'2018-May'2019	May'2019-May'2020	May'2020-May'2021	May'2021-May'2022
E, Acc (%)	-0.09	-1.82	8.33	11.45	-7.82
E, Inc (%)	0.00	0.00	0.00	0.00	-7.84
Benchmark (%)	-	-	-	-0.53	-0.58

Past performance does not predict future results.

Calendar Year (Net of Fees)	2017	2018	2019	2020	2021	YTD
E, Acc (%)	5.46	-6.51	7.63	16.67	-0.61	-8.10
E, Inc (%)	-	-	-	-	-0.64	-8.10
Benchmark (%)	-	-	-	-	-0.57	-0.24

Current MIFID legislation prevents us from reporting performance data for funds with less than a 12 month track record.

The benchmark is the Inception to June 30, 2021 1 Month Euribor Rate. July 1, 2021 onward ESTR ICE BofA ESTR Overnight Rate index. All periods longer than one year are annualised. SI is the performance since inception.

## ABOUT THE BENCHMARK

The fund is considered to be actively managed in reference to the below benchmark as further outlined in the prospectus and key investor information document.

ESTER reflects the wholesale Euro unsecured overnight borrowing costs of banks located in the Euro area. ESTER is published on any day on which the Trans-European Automated Real-time Gross Settlement Express Transfer payment system (or any successor settlement system) is open for the settlement of payments in Euro. ESTER is based on transactions conducted and settled on the previous business day (the reporting date "T") with a maturity date of T+1 which are deemed to have been executed at arm's length and thus reflect market rates in an unbiased way.

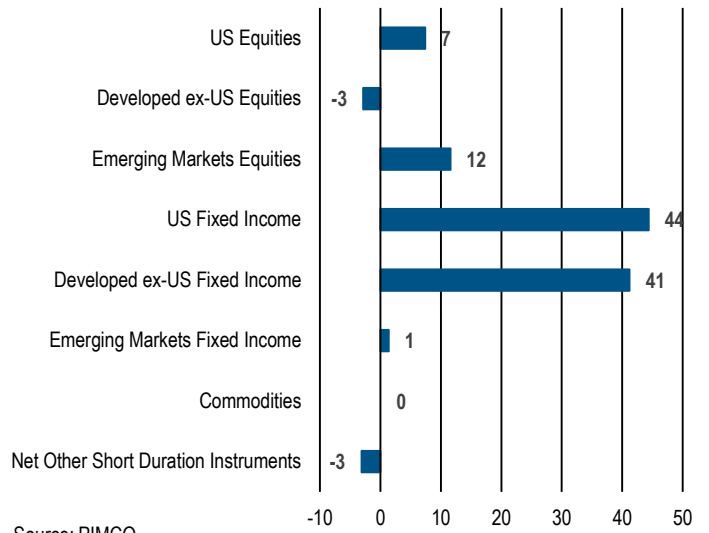
Unless otherwise stated in the prospectus or in the relevant key investor information document, the Fund is not managed against a particular benchmark or index, and any reference to a particular benchmark or index in this factsheet is made solely for risk or performance comparison purposes.†

**Top 10 Holdings (%MV)\***

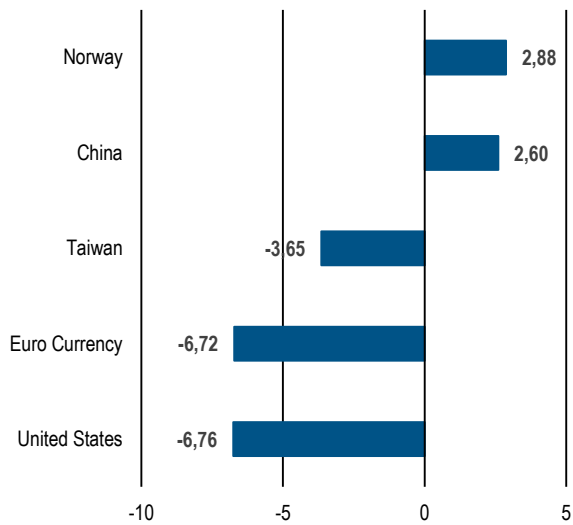
ITALIAN BTP BILLS	2.0
TAIWAN SEMICONDUCTOR MANUFAC	1.1
STORA ENSO OYJ-R SHS	1.1
REGENERON PHARMACEUTICALS	0.9
SOLAREEDGE TECHNOLOGIES INC	0.9
UPM-KYMMENE OYJ	0.9
SAMSUNG ELECTRONICS CO LTD	0.8
GIS CAPITAL SECURITIES FD Z-I-USD	0.8
VERTEX PHARMACEUTICALS INC	0.8
WEST FRASER TIMBER CO LTD*DUTCH AUCTION*	0.7

\*Top 10 holdings as of 31/03/2022, excluding derivatives.  
Source: PIMCO

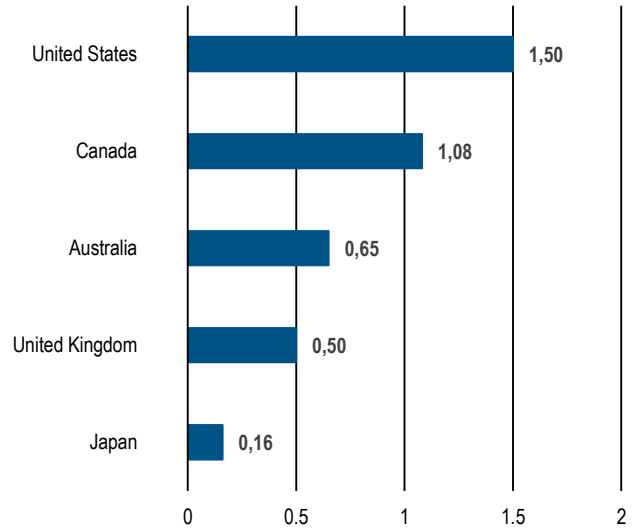
**Asset Allocation (%MV)**



**Top 5 Currency Exposure (%MV)**



**Top 5 Country Exposure by Currency of Settlement – Fixed Income (Duration in Years)**



Countries are categorized by currency of settlement. EMU-member countries reflect the country of exposure for EUR-denominated securities. Europe represents European Union instruments that cannot be separated by specific country.  
Source: PIMCO

<sup>†</sup> Differences in the Fund's performance versus the index and related attribution information with respect to particular categories of securities or individual positions may be attributable, in part, to differences in the pricing methodologies used by the Fund and the index. <sup>†</sup> Annualised Distribution Yield is as of last quarter ending 05/31/2022. Negative allocations may result from derivative positions and unsettled trades and does not imply the fund is short cash, is levered, or that the derivatives are not fully cash backed. Duration is the sensitivity of a fixed income security to a change in interest rates. The longer the duration of a fixed income security, the higher its sensitivity to interest rates. Duration Weighted Exposure (DWE%) is the percentage weight of each sector's contribution to the overall duration of the fund. Morningstar ratings are shown for funds with 4 or 5 star ratings only. Other share classes ratings are either lower or unavailable. A rating is not a recommendation to buy, sell or hold a fund. Copyright © 2022 Morningstar Ltd. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results.

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#### **Additional Information**

A Prospectus is available for PIMCO Funds: Global Investors Series plc (the Company) and Key Investor Information Documents (KIIDs) are available for each share class of each of the sub-funds of the Company.

The Company's Prospectus can be obtained from [www.fundinfo.com](http://www.fundinfo.com) and is available in English, French, German, Italian, Portuguese and Spanish.

The KIIDs can be obtained from [www.fundinfo.com](http://www.fundinfo.com) and are available in one of the official languages of each of the EU Member States into which each sub-fund has been notified for marketing under the Directive 2009/65/EC (the UCITS Directive).

In addition, a summary of investor rights is available from [www.pimco.com](http://www.pimco.com). The summary is available in English.

The sub-funds of the Company are currently notified for marketing into a number of EU Member States under the UCITS Directive. PIMCO Global Advisors (Ireland) Limited can terminate such notifications for any share class and/or sub-fund of the Company at any time using the process contained in Article 93a of the UCITS Directive.